

Message Text

LIMITED OFFICIAL USE

PAGE 01 MADRID 03731 080730Z
ACTION EUR-12

INFO OCT-01 ISO-00 CIAE-00 COME-00 EB-08 INR-10 LAB-04
NSAE-00 SP-02 STR-07 TRSE-00 FRB-03 OMB-01 /048 W
-----055602 082235Z /21
R 071626Z APR 78
FM AMEMBASSY MADRID
TO SECSTATE WASHDC 4152
SECAGRICULTURE WASHDC

LIMITED OFFICIAL USE MADRID 03731

AGRICULTURE PASS O&PD/FCA

E. O. 11652: N/A
TAGS: ETRD EAGR SP
SUBJECT: SOYBEAN SITUATION

REF: MADRID 3018

1. ACCORDING TO TRADE SOURCES ON APRIL 6, 1978 CAT
AGREED TO PURCHASE 30,000 METRIC TONS OF SOYBEAN OIL
FROM LOCAL CRUSHERS. IT APPEARS THAT FROM THIS POINT
ON CAT IS GOING TO GO ON A HAND-TO-MOUTH SOY OIL
BUYING SYSTEM. CRUSHERS SEEM TO HAVE ACCEPTED THIS
SITUATION AND DO NOT APPEAR TO BE EXCESSIVELY
CONCERNED WITH RESPECT TO POSSIBLE DISRUPTIONS IN THEIR
CRUSHING PROGRAMS. THE CONSENSUS OF THE TRADE IS THAT
FOR THE TIME BEING SOYBEAN IMPORTS WILL NOT BE RE-
STRICTED BY CAT'S NEW OIL PURCHASING POLICY.

2. TRADE SOURCES INDICATE THAT THUS FAR IN THE CURRENT
YEAR SOME 140,000 TO 150,000 METRIC TONS OF SOYBEAN OIL
HAVE BEEN COMMITTED FOR EXPORT. THESE SAME SOURCES
INDICATE THAT DESPITE SUCH LARGE EXPORT COMMITMENTS THE
LOCAL SOYBEAN OIL MARKET IS ESSENTIAL TO THEIR OPERATIONS
LIMITED OFFICIAL USE

LIMITED OFFICIAL USE

PAGE 02 MADRID 03731 080730Z

ESPECIALLY CONSIDERING THEIR INVOLVEMENT IN THE REFINING
PROCESS. THE SITUATION BEARS CLOSE MONITORING AND WE
WILL CONTINUE TO REPORT DEVELOPMENTS. STABLER

LIMITED OFFICIAL USE

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 jan 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: SALES, PROCUREMENT, AGRICULTURAL PRODUCTION, DATA, SOYBEANS
Control Number: n/a
Copy: SINGLE
Draft Date: 07 apr 1978
Decaption Date: 01 jan 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 20 Mar 2014
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1978MADRID03731
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D780153-0221
Format: TEL
From: MADRID
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1978/newtext/t19780481/aaaacqzd.tel
Line Count: 58
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: fe9cd4b4-c288-dd11-92da-001cc4696bcc
Office: ACTION EUR
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: 78 MADRID 3018
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 05 may 2005
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: N/A
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 3042910
Secure: OPEN
Status: NATIVE
Subject: SOYBEAN SITUATION
TAGS: ETRD, EAGR, SP
To: STATE AGR
Type: TE
vdkgvwkey: odb://SAS/SAS.dbo.SAS_Docs/fe9cd4b4-c288-dd11-92da-001cc4696bcc
Review Markings:
Sheryl P. Walter
Declassified/Released
US Department of State
EO Systematic Review
20 Mar 2014
Markings: Sheryl P. Walter Declassified/Released US Department of State EO Systematic Review 20 Mar 2014